



PCDHFC

EXECUTIVE SUMMARY

PCDHFC may be required to close the current location after approximately three years, with a two year remediation (clean up) period after.

Within this time the club will need to scout and obtain replacement property whether through lease or purchase, and prepare for remediation on the current property.

Cost could be in excess \$1 Million:

- \$200K+ Remediation
- \$500K to \$800K + basic new range layout
- \$? New range property purchase

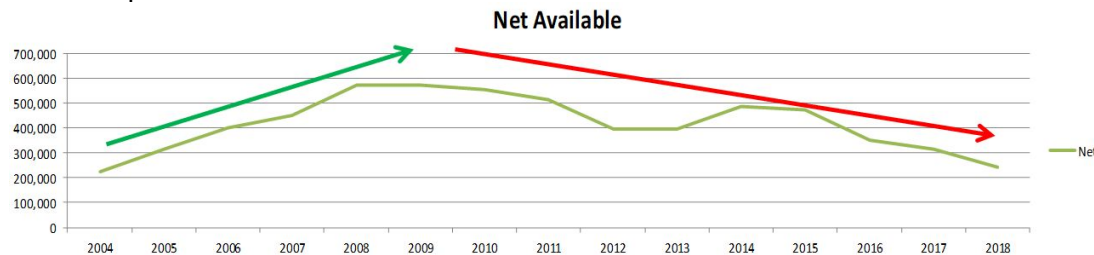


PCDHFC

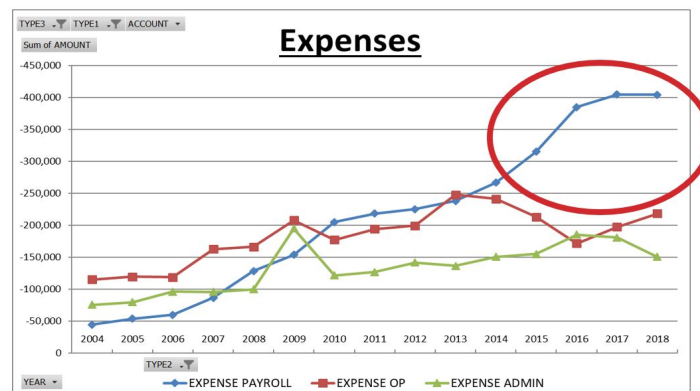
EXECUTIVE SUMMARY

Current finances

- Liquid Assets of \$390K +



- Capital Assets to reuse are negligible
- Expenses over past 5 – 6 years have skyrocketed. This is from wages.



- This has eaten into the liquid assets that were built up, as well as all revenue increase over past 5 years



PCDHFC

EXECUTIVE SUMMARY

In order for PCDHFC to remain a club beyond the current site, it will need to increase the funding of the assets. But, can it be done without further financial impact to the members?

The current business model requires a large number of range staff compared to 6 yrs ago, and as a comparison to every other club (except indoor) in BC.

If the club is to build up enough funds to support a move, the model needs to change.

Recommendations:

- Range to drop “public” status and become member only
- Decrease through attrition the range staffing
- Adopt member “Work Party” system to pick up facility work that was done by range staff
- Eliminate/minimize any spending that is not mandatory or transferable to new facility
- Speed up new facility property search



PCDHFC

EXECUTIVE SUMMARY

- Adopting the recommendations will require member support at a Special General Meeting (SGM) to be held as soon as possible
- Business at the SGM:
 - Motion to change PCDHFC from Public to Members Only + Guests
 - Discuss financials leading to transition from Burke Mountain
 - Discuss path to alternative location